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SENATE BILL 387

**48TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2008**

INTRODUCED BY

Michael S. Sanchez

AN ACT

RELATING TO ELECTIONS; LIMITING CONTRIBUTIONS BY CERTAIN  
PERSONS TO CANDIDATES SEEKING PUBLIC OFFICE IN AN ELECTION  
COVERED BY THE CAMPAIGN REPORTING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Campaign Reporting Act is  
enacted to read:

"[NEW MATERIAL] CONTRIBUTION LIMITATIONS--CANDIDATES.--

A. A person who is not required to register  
pursuant to the Campaign Reporting Act shall not make a  
contribution or offer or agree to make a contribution, directly  
or indirectly, to a candidate, campaign committee or treasurer  
of a campaign committee that will cause that person's aggregate  
amount of contributions to the candidate to exceed two thousand  
three hundred dollars (\$2,300) during the primary election and

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1 two thousand three hundred dollars (\$2,300) during the general  
2 election.

3 B. A candidate, campaign committee or treasurer of  
4 a campaign committee shall not accept or solicit a  
5 contribution, directly or indirectly, from a person who is not  
6 required to register pursuant to the Campaign Reporting Act  
7 that will cause that person's aggregate amount of contributions  
8 to the candidate to exceed two thousand three hundred dollars  
9 (\$2,300) during the primary election and two thousand three  
10 hundred dollars (\$2,300) during the general election.

11 C. On the day after each general election, the  
12 contribution amounts provided in Subsections A and B of this  
13 section shall be increased by the annual percentage increase  
14 between the next preceding calendar year and the preceding  
15 calendar year of the consumer price index for all urban  
16 consumers, United States city average for all items, published  
17 by the United States department of labor. The amount of the  
18 increase shall be rounded to the nearest multiple of one  
19 hundred dollars (\$100). The secretary of state shall publish  
20 by October 1 before each general election the adjusted  
21 contribution limits that shall take effect the day after the  
22 following general election."

23 Section 2. EFFECTIVE DATE.--The effective date of the  
24 provisions of this act is January 1, 2009.